

SCHOLARSHIPS AND BURSARIES

1. General Info:

A **scholarship** is generally based on merit (marks, sports, leadership, volunteer hours).

A **bursary** is based primarily on financial need.

Admission scholarship: Many universities offer scholarships based on your average. Ex. 80% earns \$1000, 85% earns \$1500, etc.

Entrance bursaries: Some institutions, including Algonquin College, offer entrance bursaries to students based on financial need. You need to apply for these once you have been accepted. Check the Financial Aid section.

Prestige and other scholarships: Universities also offer scholarships to students with very high marks (over 90%). Check out this link <https://www.ontariouniversitiesinfo.ca/scholarships> to see what the universities have to offer or see the Financial Aid section of the viewbooks and/or websites.

2. Sites to access scholarships/bursaries

Students who plan to attend a post-secondary institution in the fall of 2024 can apply to scholarships and bursaries to help alleviate the financial burden of post-secondary studies. However, it is important to note that scholarships are based on merit: high averages, significant volunteerism and active participation in clubs, sports and/or various community activities. Bursaries are mostly designated for students who have financial need. Please note that sometimes the two terms are used interchangeably so applicants must pay special attention to the requirements of the award they are applying to.

Students can choose from two of the following Canadian websites to create their online profile: [Scholartree.ca](https://www.scholartree.ca) and [Scholarshipscanada.com](https://www.scholarshipscanada.com). Both are free, well-reputed platforms that will forward selected scholarships and bursaries to the student, based on their profile. The frequency and inventory of both platforms is similar in nature, drawing from broad categories such as Arts, Business, Humanities and STEM programs.

Once the account is created, the student will begin to receive scholarship and bursary opportunities to which they can apply or decline.

We recommend that students use their PERSONAL email account rather than their school account as, with both platforms, scholarship matching will continue after grade 12 and into the student's post-secondary program.

3. **Going to Algonquin?** See links below:

Check out: [Financial Aid and Student Awards](#).

Find [your financial aid officer](#).

4. **Significant scholarship opportunities:**

The Loran Scholarship is valued at approximately \$100,000 over four years. The **deadline** for all applications is **October 11, 2023**. <https://loranscholar.ca/becoming-a-scholar>

TD Scholarship applications are now open. Valued at \$70,000, this scholarship is designed for students who have demonstrated leadership in improving their community. **Deadline: November 15, 2023.**

<https://www.td.com/ca/en/personal-banking/solutions/student-banking/community-leadership-scholarship-for-canadians/>

The Schulich Leaders Scholarship is aimed at students who plan to enroll in a STEM program. Valued at between \$100,000 - \$120,000, it focuses on academic excellence, leadership, charisma and creativity. Strong consideration will be given to students with financial need. Only one student will be nominated per school per academic year. **Deadline: January 30, 2024.** <https://schulichleaders.com/apply/>

5. Other info from the OCDSB:

https://www.ocdsb.ca/secondary/programs/planning_for_post_secondary_studies