

**SIR WILFRID LAURIER SECONDARY SCHOOL**  
**PRINCIPLES OF FINANCIAL ACCOUNTING (BAT4M)**

CREDITS : ONE

ACADEMIC YEAR:

---

This course emphasizes study of accounting principles related to financial statements. Students will learn about ways in which information in these statements is used in making business decisions, and about the effects on financial statements of using different methods of inventory valuation and adjusting and reversing entries.

---

**UNIT #1 : The Accounting Cycle**

**25 hours**

---

*By the end of this course, students will:*

- demonstrate an understanding of accounting principles and practices;
- demonstrate an understanding of the accounting cycle for a service company and a merchandising company;
- explain the need for internal financial controls in a business;
- analyse the ways in which service, merchandising, and manufacturing companies interpret financial statements.

**UNIT#2 : Accounts Receivables and Inventories**

**34 hours**

---

*By the end of this course, students will:*

- demonstrate an understanding of accounting procedures for short-term assets;
- analyse accounting procedures for inventories

**UNIT #3 : Capital Assets**

**25 hours**

---

*By the end of this course, students will:*

- demonstrate an understanding of methods of accounting for capital assets

**UNIT#4: Financing - Partnerships and Corporations**

**26 hours**

---

*By the end of this course, students will:*

- demonstrate an understanding of partnership financing;
- demonstrate an understanding of corporation financing;

## UNIT#5 : Financial Analysis and Decision Making And Issues in Accounting

34 hours

---

*By the end of this course, students will:*

- compare methods of financing;
- explain and interpret a corporation's annual report;
- use financial analysis techniques to analyse accounting data for decision-making purposes.

### ***EVALUATION***

---

#### **The final grade for each course:**

- 70% of the grade will be based on assessment and evaluation conducted throughout the course.
- 30% of the grade will be based on a summative evaluation administered towards the end of the course.

#### **Guidelines for Missed Evaluations and Academic Fraud:**

---

1. Upon missing a test or presentation, students will be required at the teacher's discretion, either to;
  - a) Complete the test or presentation immediately upon return to school; or
  - b) Make arrangements with the teacher for a make-up; or
  - c) Write the missed test Friday morning at 7:30 a.m. of that week.

**Failure to complete it according to the negotiated schedule will result in a mark of zero.**

**Note:** Certain forms of formal summative evaluations (exams, summative project presentations, etc.) are time sensitive. This means they must be completed at and within a specific time. Students must be present for these summative evaluations.

2. If an assignment is late or incomplete, a student will be provided with a second opportunity. Students who are provided with a second opportunity, **shall do so within five school days**. If no evidence is forthcoming after five days, a mark of zero will be assigned.
3. Copied, borrowed or stolen work provides no evidence of learning. Teacher will document and archive the work in question. Students may be allowed to resubmit the assignment. The teacher and administrator will define the parameters for the completion of this task.

#### **Attendance Policy:**

---

- You are responsible for catching up on class notes and completing any assignments for which you were absent
- Your parents are required to notify the office when you are absent
- End-of-course evaluations, (e.g. summative activity or final examination) are time-sensitive. Attendance is mandatory for these evaluations. **All missed course exams must be excused with a doctor's certificate**

#### **General Course Information:**

---

**Textbook: Accounting Principles (\$70.00)**